ORIGINAL RESEARCH

Open Access



Analysis of the Promoting Effect of Open Market Management on Economic Development

Guiqin Xian*

Water Supply Bureau of Shandong Yellow River Administration, Shandong 250011

*Correspondence to: Guiqin Xian, August 1965, female, Han nationality, Zibo, Shandong province, current staff of the Water Supply Bureau of the Yellow River Administration, Shandong province, senior economist, bachelor's degree. Research interests: management and efficient use of the Yellow River.

Abstract: in recent years, our country's economic volume has been increasing, has gradually become the world's second largest economy, occupy a place. With the continuous advancement of economic globalization, the opportunities for our economy to contact with the rest of the world are gradually increasing. In order to ensure the good and fast economic development of our country, to achieve sustainable development, we must make rational use of market management when opening up. This paper first expounds the meaning of open market management, introduces its management characteristics, and finally explores the role of open market management in promoting economic development.

Key Words: Ppen market management; Economic development; Sustainability; Market economy

1. Introduction

In the process of the development and reform of our market economy, what is open is the market management, which is indispensable in the process of our economic development. In recent years, the economic volume of our country increases rapidly, but the economic development of our country is not healthy and steady ^[1]. Economic development faces many problems in the international market, which not only depends on the self-regulation of the market, but also should make rational use of the open market management to regulate and maintain the economic development, promote the sustainable development of our economy^[2]. With the continuous development of our country's economic society, the number and scale of enterprises are also increasing, on this basis, in the current economic development of our transition stage, to ensure the healthy development and smooth operation of the economy is the top priority of the current work, and in order to ensure the healthy development of enterprises, the role of open market management is extremely prominent.

2. Economic Development Status of our Country

© The Author(s) 2023. **Open Access** This article is licensed under a Creative Commons Attribution 4.0 International License (https://creativecommons.org/licenses/by/4.0/), which permits unrestricted use, sharing, adaptation, distribution and reproduction in any medium or format, for any purpose, even commercially, as long as you give appropriate credit to the original author(s) and the source, provide a link to the Creative Commons license, and indicate if changes were made.

According to incomplete market research, China's economic development in recent years is in a state of steady progress^[3]. In recent years, house prices have been effectively controlled by implementing effective economic strategies to avoid the economic bubbles brought about by inflation and to alleviate the economic problems caused by the rapid development led by the real estate industry, the problem of access to health care has also been effectively alleviated, which is direct evidence that the economic situation is stable and moving forward. Although our country's existing economic problems are not obvious, economic development is relatively stable, which does not mean that there is no economic risk, but some economic problems with the economic development increasingly prominent.

3. Characteristics of Open Market Management

3.1 Wide Range of Coordination

All aspects of the circulation of market economy are in the scope of coordination of open management^[4]. It mainly includes the examination of market entry, trade of various commodities, cooperation among different enterprises, competition among the same enterprises, supervision and elimination of Bad Enterprises, and so on.

3.2 Create a Fair Environment

The government departments strongly support the management of open market economy, mainly for maintaining the order of market economy and giving full play to its related functions. Through the open market management, can provide a long-term good for our country market economy, can fair competition market environment^[5]. At this stage, not only to protect the legitimate interests of traders, but also the legitimate rights and interests of consumers is very important, so open market management provides such a fair environment, to protect the legitimate interests of both parties to the transaction. When the state formu-

lates the open market management system, it links the quality itself and the consumer's rights and interests, so the open market management can carry out the duty while protecting the consumer's benefit maximization.

3.3 Various Modes of Supervision

At the present stage, there are many kinds of supervision methods in our country's market management, among which, administrative punishment and administrative guidance are the main ways to work together ^[6]. And with the advent of the internet era, anyone can enable supervisors to better help the relevant authorities to monitor the market economy by recording wrongdoing and violations, as shown in Figure 2 below.

3.4 Lower Operating Costs

With the continuous improvement of our market supervision system and the continuous construction of monitoring network, the current open market management does not need a large operating cost ^[7]. Under the open market management, everyone is the supervisor and supervised, and only by consciously adhering to the laws and regulations can we jointly promote the smooth operation of the market economy, as shown in Figure 3 below.

In recent years, the level of economic development in our country has been constantly improving, while the GDP growth rate has slowed down, the quality of economic development has been constantly improving. On the whole, the trend of economic development in our country is good, but behind the achievements made, we still face many opportunities and challenges. We need to face up to such opportunities, face up to the challenges bravely, and achieve a leap in economic and social development while ensuring sound economic development.

4. Existing Problems in China's Open Market Management

4.1 Lack of Incentive Mechanisms

As a result of the open market management work

understanding as well as various ideas and the actual situation influence, our country related work lacks the specialized talented person to carry on the support, therefore, the work carried out on this basis lacks a certain degree of professionalism and standardization ^[8]. Fundamentally, the incentive mechanism and assessment system for this work is not perfect, and the treatment of talents is insufficient. On this basis, the attraction for talents is poor, or despite attracting talent but for their work enthusiasm mobilization role is poor, so talent support work can not fully meet the needs of work and practice.

4.2 Imperfect Supervision Mechanism

At present, an important task in China's economic and social development is to build a socialist country under the rule of law, however, the management of market economy and the construction of the system, norms and supervision mechanism for the management of open market are still not perfect, and there is no law to follow for a series of work, therefore, a series of problems encountered in the work of the feasibility and poor maneuverability, can not be fundamentally to solve this problem to provide security.

5. Enhancement on our Country's Economy from Open Market Management

5.1 Improve the Existing Market Mechanism and Market Environment to Promote the Renewal of our Economic Development Concept

In the course of our country's economic development, because of the unilateral pursuit of the speed of economic development, it is easy to appear the situation of illegal operation under the guidance of this kind of concept, this has a certain impact on the regulation of the market environment, and even destroy the market operation of the good environment^[9]. Therefore, open market management and the development of related work to a certain extent to avoid such a situation, and maintain the stability of the market operation, regulate the activities of market participants and market entities.

5.2 Promote the Maturity and Standardization of Market Management

In order to maintain the stability of the market development and improve the market management, we should constantly deal with various situations in the process of the development of the market economy, open market management can effectively improve the standardization and effectiveness of relevant systems, control the development direction and trend of the market reasonably, and avoid instability.

5.3 Improving the Economic System

Through the operation of the open market management system, relevant departments can understand the operation of the market more clearly, timely market docking and necessary communication with consumers. This mainly includes industry competition, industry profits and the future trend of market economy, in addition, the development of emerging enterprises also need to focus on. Through the open market management to the market situation, the country can be targeted to formulate a reasonable and scientific economic development plan and related economic strategy. In this way, we can make up for the shortcomings in the current economic system, which is fully consistent with our sustainable economic development strategy.

5.4 Maintaining the Balance of the Market Economy

Market competition and species competition, in line with the principle of natural selection, survival of the fittest. Whether an enterprise can develop smoothly in the future depends mainly on its strength and operation. There are many unfair competition problems in our market economy at present, which lead to the different starting point of competition and break the balance of market economy. If there is no open market management, then many should be eliminated by the enterprise instead rely on false propaganda to occupy the position in the market. Therefore, through the open market management, those relationships will be eradicated, to the strength of the enterprise a place. In this way, we can gradually purify the atmosphere of market competition and build a fair and harmonious economic system.

5.5 Avoiding Economic Development Risks

Our country adheres to the road of socialism with Chinese characteristics, so it is inevitable to encounter the corresponding economic development risks in the process of social economic development. Competition is inevitable in the road of social and economic progress. Competition can promote development, but it can also pose a certain threat to the economy. As a double-edged sword, risk can promote healthy competition among enterprises and improve economic level, but the excessive economic risk will hinder the sustainable development of our country's economy and bring competition contradictions among enterprises. Open market management can help enterprises to avoid and control the risks encountered in economic development.

5.6 Improve Management Efficiency

With the continuous expansion of the enterprise, the enterprise needs to adjust the current internal system and strategic plan, and gradually form a mature management system and operational mechanism. For Enterprises, we should actively collect all aspects of financial information and ensure the timeliness of the information collected, keep up with the trend of the times, to ensure that the rapid pace of economic development can keep up with the pace of the times; To establish a sound cost and budget management system, to have a clear understanding of the general situation of the future development of enterprises and their own positioning, to ensure their smooth development while achieving the maximum economic benefits, to obtain maximum profit, this measure is decisive for the development prospects of the enterprise.

5.7 Regulate the Access of Market Economic Entities

At this stage, market management departments can regulate the behavior of market entities through their own intelligence, so market management is open, which can guarantee the legal operation of market entities and control the Order of market economy, strengthen the rationality of our market economy access system. With the development and reform of our country's market economy, more and more economic subjects begin to enter our country's market. In addition, after the completion of the review, the open market administration can also reasonably supervise them and guarantee their compliance with market rules and relevant laws and regulations.

6. Conclusion

In a word, under the current economic development, it is necessary for our country to integrate its own actual situation and perfect the various functions of the open market management organization. At the same time, according to the practice of open market management, we should adjust the strategy to ensure the steady development of economy and the health and stability of market environment, giving full play to the role of open market management, to achieve a high degree of coordination and unity between the two. Therefore, for our economy to respond to opportunities and challenges, we need to lay a solid foundation to achieve sustainable economic and social development, to improve economic competitiveness.

References:

- [1] Zhang Shuqin, Wang Yufeng, Xiao Hongwei, he Wu. Study on the integration of commodity market and unified market regulation in our country ——taking Shandong economic circle as an example [J]. *Economic Restructuring*, 2015 (02): 76-81.
- [2] Zhang Chunfei, Zhang Qian. Credit management innovation thinking on market regulation in the digital economy era [J]. *ICT and policy*, 2019 (04): 27-29.

- [3] Yang Jie. Ways to strengthen market management and promote the healthy development of the real estate economy [J]. *Management Review*, 2018 (31): 76-77.
- [4] Editorial department. Seize the new opportunity of the establishment of the Center for high-quality development of competition policy and economy to promote the popularization of market supervision theory [J]. China market regulation research, 2018(10): 77-79.
- [5] Gan Lin. Promoting market regulatory reform and innovation to serve the economic and social development of guangdong-keynote speech at the Guangdong sub-forum of the 2018 Market Regulatory Forum [J]. *Research on market regulation in China*, 2018(09) : 32-34.
- [6] Zhang Wenming. A study on the legal issues of

market supervision of private banks under the new normal of Economy ——a comparative analysis with private banks in Taiwan [J]. *Economic law series*, 2015,28(01) : 251-261.

- [7] Wang Mengmeng. A study on the market regulation of new forms of business in the context of "Internet plus" [J]. *Journal of Anhui Administrative College*, 2016,7(03): 78-82.
- [8] Wu Xiaohui. A study on the management system of commodity markets in the modern internet finance virtual network economy [J]. *Finance and economics (academic)*, 2016(08): 39-40.
- [9] Che Xiaolei, Lian Feng. The impact of foreign investment on China's economic development and its market management countermeasures [J]. Modern economic information, 2015(18): 8.