

Research on Performance Evaluation of Special Financial Funds for Higher Vocational Colleges

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Abstract: This paper conducts an in-depth study on the performance evaluation of special financial funds in higher vocational colleges. Firstly, starting from the concept, sources, and scope of use of special financial funds in higher vocational colleges, the paper analyzes their importance and characteristics. Secondly, it discusses the principles of constructing the current performance evaluation system, the selection of indicators, and the formulation of standards. Finally, it puts forward countermeasures and suggestions to improve the effectiveness and accuracy of performance evaluation, including strengthening institutional construction, improving evaluation systems, and promoting informatization construction. Through the in-depth study of the performance evaluation of special financial funds in higher vocational colleges, the aim is to promote the effective utilization of funds and improve the teaching quality and educational level of higher vocational colleges.

Keywords: Higher vocational colleges; Special financial funds; Performance evaluation

Introduction

Special financial funds play a crucial role in the development of higher vocational colleges, and the management and utilization of such funds have become a focal point of university financial management. With the continuous expansion of special financial funds, how to improve their utilization efficiency and effectiveness has become a focus of social concern. Therefore, conducting research on the performance evaluation of special financial funds in higher vocational colleges holds significant practical significance and theoretical value. This paper aims to explore the construction and implementation of the performance evaluation system for special financial funds in higher vocational colleges, with the hope of providing useful references for enhancing the

efficiency of fund utilization and management level. Through in-depth analysis of the shortcomings of the existing performance evaluation system, we will propose targeted improvement measures to promote the continuous improvement and development of the management of special financial funds in higher vocational colleges.

1. Overview of Special Financial Funds in Higher Vocational Colleges

Special financial funds refer to funds allocated by the government from the national budget in accordance with statutory procedures and prescribed methods to achieve specific socioeconomic goals. These funds are earmarked for specific fields and projects and are intended for specialized purposes. The characteristics of special financial funds mainly manifest in several



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aspects: first, they are specialized, meaning the funds must be used for designated purposes; second, they are targeted, requiring clear objectives and directions for their use; third, they are limited in amount, meaning their usage must stay within prescribed limits. The sources of special financial funds in higher vocational colleges mainly include two aspects: firstly, appropriations from central and local financial departments, which constitute the primary source of these funds for higher vocational colleges; secondly, funds raised by schools through teaching, research, and other activities. The scope of their utilization mainly includes several aspects: firstly, for the construction and maintenance of school infrastructure such as teaching buildings, laboratories, libraries, etc.; secondly, for teaching and research activities, such as purchasing teaching equipment, experimental materials, conducting research projects, etc.; thirdly, for faculty development, including teacher training, recruitment, etc.; fourthly, for student scholarships, financial aid, etc. The current management status of special financial funds in higher vocational colleges is generally standardized, but some problems exist. Firstly, there is a lack of transparency in fund utilization, with some funds' usage not being disclosed publicly, and a lack of effective supervision mechanisms. Secondly, the efficiency of fund utilization is not high, with some funds being misappropriated or wasted. Thirdly, the allocation mechanism of funds is unfair, with some schools receiving more financial special funds than others. Lastly, there is a lack of scientific planning and evaluation in fund management and utilization, resulting in poor utilization effects^[1]. To improve the management status of special financial funds in higher vocational colleges, reforms and improvements are needed in the following aspects: firstly, enhancing the transparency of fund utilization by establishing a system for the public disclosure of fund usage information; secondly, strengthening fund utilization supervision by establishing sound supervision mechanisms; thirdly, optimizing the allocation mechanism of funds to ensure fair and reasonable distribution; fourthly, strengthening the planning and evaluation of fund management and utilization to improve efficiency and effectiveness. Additionally, it is necessary to strengthen the legal construction of the management of special financial funds in higher vocational colleges, improve relevant

laws and regulations, and provide legal guarantees for the management of special financial funds in higher vocational colleges.

2. Construction of Performance Evaluation System for Special Financial Funds in Higher Vocational Colleges

With the rapid development of China's economy and society, higher vocational colleges are playing an increasingly important role in cultivating high-quality skilled talents. In order to improve the efficiency of the use of special financial funds in higher vocational colleges, strengthen fund management, and promote the sustainable development of higher vocational colleges, it is crucial to establish a scientific and reasonable performance evaluation system. This paper will discuss the construction of a performance evaluation system for special financial funds in higher vocational colleges from four aspects: the principles and ideas of the design of the performance evaluation system, the selection and determination of performance evaluation indicators, the formulation and implementation of performance evaluation standards, and the application and feedback of performance evaluation results.

2.1 Principles and Approaches for Designing the Performance Evaluation System

Design Principles: The design of the performance evaluation system should adhere to the following principles: (1) **Scientific Principle:** The evaluation system should be based on scientific theories to ensure the objectivity and accuracy of the evaluation results. (2) **Systematic Principle:** The evaluation system should comprehensively reflect the usage of special financial funds in higher vocational colleges, including aspects such as fund sources, utilization, and management. (3) **Dynamic Principle:** The evaluation system should be adjusted and improved continuously with changes in the socio-economic environment and the development of higher vocational colleges. (4) **Operational Principle:** The evaluation system should have clear and specific evaluation indicators and standards for practical operation and execution.

Design Approaches: The design of the performance evaluation system should proceed from the following aspects: (1) **Clarifying Evaluation Objectives:** Enhancing the efficiency of fund utilization and promoting the sustainable development of higher

vocational colleges through performance evaluation of special financial funds.(2).Determining Evaluation Scope: The evaluation scope should encompass all aspects of special financial funds in higher vocational colleges, including fund sources, utilization, and management.(3).Constructing Evaluation Indicator System: Selecting appropriate evaluation indicators based on evaluation objectives and scope to form a complete evaluation indicator system.(4).Formulating Evaluation Standards and Procedures: Developing specific evaluation standards and procedures based on the evaluation indicator system to ensure the objectivity and accuracy of the evaluation results.

2.2 Selection and Determination of Performance Evaluation Indicators

Performance evaluation indicators are essential for measuring the effectiveness of special financial fund utilization in higher vocational colleges. When selecting and determining performance evaluation indicators, it is necessary to fully consider the characteristics and actual situations of higher vocational colleges and adhere to principles such as relevance, comparability, and operability. Specifically, the selection and determination of performance evaluation indicators can be made from the following aspects:(1). Efficiency Indicators of Fund Utilization, such as return on investment, cost-benefit ratio, etc.(2).Level of Fund Management Indicators, such as fund utilization rate, fund turnover rate, etc.(3).Quality Indicators of Talent Cultivation, such as employment rate of graduates, acquisition rate of vocational skills certificates, etc.(4). Social Service Capacity Indicators, such as the number of social training projects, social satisfaction, etc.

2.3 Formulation and Implementation of Performance Evaluation Standards

Performance evaluation standards provide specific criteria for measuring the effectiveness of special financial fund utilization in higher vocational colleges. When formulating and implementing performance evaluation standards, it is essential to fully consider the actual situations and regional differences of higher vocational colleges to ensure the scientific and rationality of the evaluation standards. Specifically, the formulation and implementation of performance evaluation standards can be carried out from the following aspects:(1)Formulating Specific Scoring

Rules: Clearly define the weights and scoring methods of each indicator.(2).Establishing Dynamic Adjustment Mechanisms: Adjust evaluation standards timely according to changes in the socio-economic environment and the development of higher vocational colleges.(3).Strengthening the Promotion and Training of Evaluation Standards: Enhance the awareness and ability of relevant personnel in evaluation through promoting and training of evaluation standards.

2.4 Application and Feedback of Performance Evaluation Results

Performance evaluation results serve as essential foundations for the management of special financial funds in higher vocational colleges. When applying and providing feedback on performance evaluation results, it is crucial to fully utilize their guiding and improvement roles. Specifically, the application and feedback of performance evaluation results can be carried out in the following aspects:(1)Utilize performance evaluation results as significant criteria for the allocation of special financial funds in higher vocational colleges.(2).Employ performance evaluation results as important references for the management of special financial funds in higher vocational colleges.(3). Use performance evaluation results as critical feedback on the effectiveness of the utilization of special financial funds in higher vocational colleges.

(4).Utilize performance evaluation results as essential foundations for the reform and improvement of special financial funds in higher vocational colleges.

3. Strategies for Improving the Performance of Special Financial Funds in Higher Vocational Colleges

Special financial funds play a crucial role in supporting the development of higher vocational colleges. However, in practical usage, various issues often arise, leading to inefficient utilization of funds. To enhance the performance of special financial funds in higher vocational colleges, it is necessary to address multiple aspects and implement practical and effective strategies and suggestions. This article will explore this issue and propose specific strategies and suggestions.

3.1 Strengthening Financial Management and Optimizing Resource Allocation

Higher vocational colleges should establish sound

financial management systems to standardize the management processes of budgeting, income and expenditure, and accounting. During the budgeting process, strategic development goals and key tasks of the school should be fully considered, and reasonable planning and arrangements should be made based on actual circumstances. Additionally, budget management should be integrated with performance management, with clear performance objectives established and a performance evaluation system put in place to form an effective incentive mechanism. Furthermore, emphasis should be placed on the efficiency of funds. Through scientific analysis and evaluation, funds should be allocated reasonably to achieve optimized resource allocation and efficient utilization. During project implementation, supervision and inspection should be strengthened to ensure that projects proceed smoothly according to plan and achieve the expected benefits.

3.2 Strengthening Performance Awareness and Improving Management Systems

Higher vocational colleges should enhance the promotion and education of performance management concepts among all faculty and students to raise awareness of performance. Additionally, they should establish sound performance management systems and evaluation frameworks, clearly defining evaluation criteria and procedures. During the evaluation process, a combination of qualitative and quantitative methods should be employed to objectively and comprehensively reflect the efficiency of fund utilization and the implementation effects of projects. Evaluation results should be linked to fund allocation, project implementation, etc., to form effective incentive mechanisms. Furthermore, efforts should be made to strengthen performance monitoring and feedback mechanisms, promptly providing performance evaluation results to relevant departments and project leaders, and urging them to take effective measures to improve their work^[4].

3.3 Advancing Information Technology Construction to Enhance Evaluation Efficiency

Information technology construction is a crucial avenue for enhancing the performance of special financial funds. Higher vocational colleges should establish comprehensive financial management information systems to achieve the informatization, standardization,

and normalization of financial management processes. Through these systems, data collection, processing, and analysis can be conducted more efficiently, thereby improving the efficiency and accuracy of performance evaluation. Additionally, efforts should be made to strengthen data management and information sharing to ensure the authenticity and integrity of data. Furthermore, active promotion of information openness and transparency should be pursued to increase public trust in the school's work. By enhancing the transparency and openness of fund utilization through information technology, better support and basis can be provided for the school's decision-making.

3.4 Strengthening Supervision Mechanisms to Ensure Fair Evaluation

A fair supervision mechanism is a crucial safeguard for enhancing the performance of special financial funds. Establishing robust supervision mechanisms ensures the compliance and effectiveness of fund utilization. Specifically, several aspects can be strengthened to enhance supervision mechanisms: establishing sound internal supervision mechanisms, strengthening audit and inspection work, and encouraging social supervision. Through these measures, the use of special financial funds can be effectively monitored throughout the process, allowing for timely detection and resolution of issues to enhance the efficiency of fund utilization. Furthermore, active cooperation with higher-level supervisory departments is necessary to conduct in-depth investigations and analyses of the management and utilization of special financial funds, promptly identifying and rectifying problems. Additionally, encouraging social supervision through methods such as information disclosure enhances the transparency of fund utilization. Moreover, actively encouraging social organizations and the public to participate in supervision and promptly providing feedback to the school or relevant departments to urge them to take effective measures for improvement enhances the credibility of fund utilization.

3.5 Strengthening Communication and Collaboration to Form a Unified Management Force

Enhancing the performance of special financial funds requires close cooperation and communication among departments to form a unified management force. Higher vocational colleges should establish

sound communication and collaboration mechanisms to enhance connections and communication among departments, avoiding issues such as information blockages and buck-passing that could impact work efficiency. Additionally, active communication and cooperation with higher-level supervisory departments, enterprises, and social organizations should be pursued to garner more resources and support, creating favorable conditions for the school's development. Furthermore, colleges should strengthen exchanges and cooperation among themselves, sharing management experiences and successful cases, collectively addressing existing problems and difficulties, and promoting the enhancement of the performance of special financial funds.

Conclusion

This study has provided a comprehensive discussion on the performance evaluation of special financial funds in higher vocational colleges, and proposed optimization strategies by analyzing their current status and issues. Special financial funds hold a significant position in the development of higher vocational colleges, and performance evaluation is the key to ensuring their rational and efficient use. The research findings indicate that the current performance evaluation system still has deficiencies, requiring continuous improvement and optimization. In the future, with the rapid development of higher vocational education and the increase in investment in special financial funds, performance evaluation will play an increasingly important role. Therefore, strengthening research on evaluation systems and improving relevant mechanisms

are of vital significance for promoting the sustainable development of higher vocational colleges.

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